



# HACKNEY YOUTH ORCHESTRAS TRUST

## ANNUAL REPORT & FINANCIAL STATEMENTS

for the Year April 2017 to March 2018





**Financial statements for the year April 2017 to March 2018**

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## CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1013051

### MANAGEMENT COMMITTEE TRUSTEES

#### **Trustees:**

Christopher Lane	Chair
Susan Barber	Secretary
Joe Vaitilingam	Treasurer
James Cunningham	
Rachel Dollimore	
David McCarthy	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

#### **Key management personnel:**

Music Director	Mladen Stankovic BMus (Hons)
Co-ordinator	Lyn Perry BA (Hons), DipLibInfSci, DipInfSysTech

REGISTERED OFFICE 78 Queen's Drive  
London N4 2HW

INDEPENDENT EXAMINER Fatemeh Beyad FCCA  
79C Digby Crescent  
London N4 2HS

#### BANKERS

HSBC  
312 Seven Sisters Road  
London N4 2AW

TSB  
Stamford Hill  
London E5 9AH

UNITED TRUST BANK  
1 Ropemaker Street  
London EC2Y 9AW

SHAWBROOK BANK LIMITED  
Lutea House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2018. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

## Chair's Report

The 2017-2018 financial year has been an important one for Hackney Youth Orchestras Trust with exciting new developments and continued progress towards better fulfilling our objective of reaching a geographically wider and socially more diverse audience for our education programmes.

Music playing by participants is supported by an increasing integration between our Summer and weekday outreach provision and our Saturday activities.

Formal accreditation of learning also continues to feature as a key element of our work.

Our provision has also been enriched this year through growing connections with existing and new partners. Most notably, the Drake Calleja Trust has sponsored our Chamber Orchestra and are funding an additional Summer concert for which preparations have been taking place since January 2018. In terms of quantitative measures of our impact, we continue to see high numbers of students benefiting from the Saturday School's orchestras and we have witnessed the largest enrolment for our summer programme since we began this activity in July 2015.

This year we have also presented four public concerts and we were honoured to be able to welcome the Speaker of Hackney Council to our events and for the first time this year, the Mayor of Hackney.

We have continued to develop our relationship with the Hackney Music Service, to ensure that there is effective coordination of music education in the Borough. Evidence of need based on the Music Service's insight into education in schools borough-wide, continues to indicate that our Summer School is filling gaps in provision.

The Summer School is funded by Hackney Council and for the Summer 2018 programme, additional funding will now also be provided by further funding from the Drake Calleja Trust. HYOT's purpose in developing this initiative has been to reach out to a wider cross section of young people across Hackney, as well as to address specific local priorities to improve community cohesion and reduce social inequality across the borough. A very successful outreach programme took place in 2017 - across the summer term in Hackney schools and involved introducing repertoire that students would build on during the summer school.

In financial terms, the Trust continues to manage income generation activity and costs. Plans for new spending activity is always linked to evaluation of past performance and impact. Trustees also take considerable care to consider how to manage sustainability by balancing the reserve levels we hold with the need to ensure that full public value is delivered in timely way from the funds we receive.

Over recent years, the Trust has had to rely less on local government funding as financial pressures on public finance has grown and funding priorities have changed. Trustees have therefore continued to develop new sources of funding and this has led to new grants from the National Lottery and the Garfield Weston Foundation in the year under review.

In relation to costs, these have remained stable with premises expenses in 2017-18 in line with levels in the previous year. Hourly staffing costs have risen approximately in line with inflation and overall have increased proportionately to our increased activity levels. The cost per hour of student learning has marginally decreased this year due to more efficient delivery of the 2017 Summer School and the addition of the outreach programme. The Trust may face new cost pressures in 2018, in part linked to a decision to outsource estates rentals by Stoke Newington School and to adjustments in our administrative and academic staffing structure to meet the needs of our expanded programme commitments.

The Trustees are grateful for the ongoing partnership with our funders Hackney Council, the John Lewis Partnership, the Jack Petchey Foundation, the National Lottery, the Garfield Weston Foundation, the D'Oyly Carte Charitable Trust and the Drake Calleja Trust, the Ellis Will Trust, Henocq Law Trust, the Chartered Accountants Livery Company, City of London Solicitors as well as the Hackney Music Service and the young people who are the primary beneficiaries of the charity. We also thank parents, carers and volunteers and crucially our music director, tutors and coordinators whose creativity and dedication results in an inspiring environment for our students.

Chris Lane - Chair of Trustees





### **Charitable Objects**

To promote, improve, develop and maintain public education in music especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

### **Public Benefit**

The Trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

### **How our activities deliver public benefit**

To fulfil the trust's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday classical music school for 30 weeks each year in which over 100 Hackney state school children receive high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable by local families. One low registration fee allows students to access up to 2½ hours individual and ensemble tuition each week. There are no entry requirements for starter groups and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School
- Provision of a week long Summer Music School in which 28 children and young people received tuition by professional musicians, in ensemble, choir and orchestral groups. All fees were subsidised so as to be affordable to local families. As with the Saturday School, there were no entry requirements
- Provision of reduced fee places for low-income families:
  - Saturday School - up to 20 reduced fee places at £80 per term (which is half the full rate) for low-income families and up to ten free scholarships for local workless households each year.
  - Summer School - up to 7 half-fee places at £30 for families on a low income and up to 7 places at £10 for students eligible for free school meals.
- Provision of access to internationally recognised graded music examinations
- Provision of low cost hire instruments
- 4 free public concerts each year widely advertised locally and open to all without prior booking
- Outreach sessions offered at no cost to 3 local schools, providing class vocal sessions totalling 27 hours and reaching 282 year 4 and 5 children.
- Opportunities for participation in local schools music festival, borough community and regional and national musical schemes, projects, events and performances
- Partnership and collaboration with local borough music service

### **Public performances**

Three Saturday public concerts were held in July, December and March, each offering a challenging 1-hour programme by 2 orchestras, starter recorder groups and an average of 15 soloists and ensembles. The Hackney Council Speaker or Deputy Speaker attended performances and graciously presented the Jack Petchey Achievement Awards and gave inspirational speeches. Approximately 250 parents, friends, representatives from local music education organisations, funders, supporters and Hackney residents attended each concert. A fourth concert was also held at the end of the Summer School.

### **Tuition**

30 weekly sessions taught by 12 tutors (11x3 hrs, 1x4 hours) and Music Director (2 hours). Individual professional instrumental tuition delivered to 72 Hackney state school students aged 6-19: 72 x 30 mins x 30 weeks. In addition, 33 additional hours of tuition were given to 20 higher grade students and 16 hours of extra tuition time was given by tutors working with sections of the orchestra during an additional 4 hours of extra chamber orchestra rehearsals, delivered under the terms of the Drake Calleja project. There is a very high level of student attendance (over 92%)

### **Orchestras**

Junior orchestra (50 grade 1-2 students) taught by the Music Director: 45 mins x 30 weeks. Chamber orchestra (32 grade 3+ students) - taught by the Music Director: 50 mins x 30 weeks

### **Starter groups**

A programme of introduction to music for 9 beginners or near beginners aged 6-7:  
2 groups x 30 mins x 30 weeks.

### **Theory classes**

A music theory class (individual study programmes supervised by the Music Director) attended by 15 students: 30 mins x 30 weeks.

### **Exams and exam preparation**

30 tuition students passed national grade exams, 3 of them with distinction and 8 with merit.

### **Summer School**

The Summer School timetable provided: ensemble/sectional work 4 groups x 5½ hours, orchestra 2½ hours, sports activities 1½ hours, choir 2 hours, concert rehearsal ¾ hour and concert 1 hour.

### **Our volunteers**

The Trust provides significant opportunities for volunteer and governance training and development. Under the supervision of the management committee an average of 19 volunteers - young people, parents and carers - were involved in the ongoing delivery of the organisation's activities including health and safety audits and publicity.

Supported volunteers undertook other activities eg fundraising, management training, completing grant applications, reporting back to funders, user surveys and clerical assistance.

Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

### **Instrument hire**

Low cost instrument hire is available to students and the hire instrument stock was replenished with funding from the Jack Petchey Foundation.

### **Awards for young people**

Jack Petchey Achievement Awards were presented to 6 students for exceptional hard work, commitment or positive contribution to others.



### **Our artistic values**

The Trust's artistic values are broadly shaped by the charity's mission and guidance from the Trustees. They are fulfilled at both a strategic and operational level by the Trust's Music Director. The Trust values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.

### **Achievements and performance**

#### **Saturday Music School**

Students performed alongside staff at 3 concerts open to the public. The students had rehearsed pieces throughout the previous term for solo, group and orchestral performances. Our youngest starter group students gave a recorder presentation at each concert.

At the Summer Concert:

- Junior Orchestra played Gershwin's *Rhapsody in Blue*
- Chamber Orchestra - Grieg's *In the Hall of the Mountain King*
- and there were 16 solo performances

Winter Concert:

- Junior Orchestra played Mendelssohn's *Midsummer Night's Dream*
- Chamber Orchestra - Mendelssohn's *Finale, Symphony No 4*
- and there were 14 solo performances

Spring concert:

- Junior Orchestra played Haydn's *1st Movement, 100th Symphony*
- Chamber Orchestra - Dvorak's *1st Movement, New World Symphony*
- 9 students performed solos

At this year's concerts in total, 70 students played in the orchestras, 39 students performed solos and 9 played in the recorder group at one or more of our concerts. Many of these students would not otherwise have had the opportunity to take part in a concert in this way. Many, performing at a concert in front of an audience for the first time are nervous to begin with, but afterwards feel a sense of achievement and their confidence has increased. There is a strong sense of teamwork, with new and continuing players working together in the orchestras with more experienced students supporting those who have recently joined, learning to listen to each other and play their part in preparing a piece of music, ready for the concert.

Over the course of the year, 100 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. Individual instrumental tuition has been offered to 72 students at a subsidised rate. This is particularly important for the students paying the concessionary rate - 8 students benefited from reduced fee rates. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately. Most of the students attending the orchestras at HYOT would not otherwise have had the chance to play and perform in an orchestra.

## Summer Music School

The summer music school took place between 25th and 27th July 2017, culminating in a concert performance. Over the course of the project, students sang in a choir and worked in orchestral and ensemble groups, on a variety of instruments: percussion (African drums, timpani, drum kit), woodwind (oboe, bassoon, clarinet, flute, sax), strings (violin and guitar), piano and keyboards.

A key success in delivering the activities was the amount that was achieved by the students in a very short space of time. They were ready to give a concert performance to family and friends on the third day of the Summer School. The concert was well attended and the students put on a range of performances including instrumental ensembles, solos and a choir. A key achievement was the way that staff succeeded in integrating activities for students with such a wide range of abilities. Some had been receiving tuition in their instrument for a number of years, where other had little experience of playing a musical instrument.

The programme included:

- Choir - Denza's *Funiculi, funicula*, Sherman's *Feed the Birds*, and Gershwin's *Summertime*
- Orchestra - J Strauss's *Radetzky March*, Liszt's *Liebestraum No 3* and Elgar's *Pomp and Circumstance*
- Percussion Ensemble (with guitar solo) - F Azevedo's *Groovy* and Trad. *Afro Beat*
- Wind Ensemble - K Gourlay's *Summer Siesta*
- Strings Ensembles - H Burgoyne's *Persistence*, Trad *Staten Island* and H Burgoyne's *Song and Dance*
- Flute and Oboe Duet - M Reynolds' *Morningtown Ride*
- Saxophone Duet - Trad. *Goodnight, Ladies*
- as well as solos on piano, clarinet and saxophone

## Student and parent/carers experience and feedback

We conducted a survey of parents and carers at the end of the 2017 academic year - and also discussed provision with students in small focus groups. The outcome of this included:

- confirmation that additional tuition for higher achieving students would be welcome
- further development of starter/recorder group
- inclusion of piano tuition
- opportunities for parents to join in
- more duets and trios
- better public relations and use of HYOT branding
- working on improved instrument choices for children
- holiday classes
- more intensive theory lessons
- aural training
- opportunities to play Jazz or Pop
- additional opportunities for playing externally



## **Financial review**

Grants awarded by the D'Oyly Carte, Drake Calleja, Ellis Will, Garfield Weston and Henocq Law Trusts, the John Lewis Partnership, Chartered Accountants Livery Company, City of London Solicitors and the London Borough of Hackney have allowed the Trust to provide individual tuition, orchestras, theory class, starter group and public concerts through our Saturday music school, outreach sessions focusing on class choral tuition at 3 local schools, as well as a programme of choir, ensemble and orchestral sessions at our summer music school, with a surplus of £8,635 at the end of the financial year.

Healthy reserves have allowed the Trust to cover costs with a small increase in student fees, at a time when many families are finding it hard to meet the costs of out of school educational activities.

HYOT's Financial Policy and Procedures are reviewed annually and was last reviewed at the Trustees' meeting on 10 March 2018.

## **Review and Results**

The Trustees report on a surplus of £8,635 on operations for the year under review.

The Trust's principal sources of funding for this year's activities in terms of proportion of contribution towards costs are as follows:

£8,500 from the Drake Calleja Trust, £5,727 from the Ellis Will Trust, £5,000 from the John Lewis Partnership, £3,000 from the Henocq Law Trust, £1,400 from the City of London Solicitors, £4,500 from the Garfield Weston Foundation and £500 from the Chartered Accountants Livery Company and grants from the London Borough of Hackney of £5,000 and the D'Oyly Carte Charitable Trust of £3,060 for the Summer School. These grants were all used to deliver the activities and outcomes delivered by the Hackney Youth Orchestras Trust, described earlier in this report.

Planning for the year ahead, some fundraising has already taken place for next year's activities and a part of the income required has been received during this financial year.

Additional income of £15,750 from the Drake Calleja Trust, £9,550 from the National Lottery Awards for All and £5,500 from Garfield Weston Foundation has been received in advance for activities to take place next financial year and has been set aside for this purpose.

Registration fees and instrument hire are charged as the charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Only those who can afford to, pay full fees. The Jack Petchey Foundation grants a restricted fund through its Jack Petchey Achievement Award Scheme, which has enabled purchase of items as agreed with award winners, for example new hire instruments and part funding additional orchestra rehearsals.

## **Our pricing policy**

Since revenue has elements that are predictable from year-to-year (eg registration fees and instrument hire) and other income is more variable (eg annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees will also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision for its Saturday School up to 20 reduced fee places at £80 per term (which is half the full rate) for low-income families and up to 10 free scholarships for unemployed families each year. For the Summer School, up to 14 reduced fee places: 7 at half-fee for families on a low income and 7 at £10 for students eligible for free school meals. HYOT also provides a number of low cost hire instruments with a fee of £20 per term (less than half the standard rate) for those on a low income.

## **Investment powers and policy**

The trustees have invested funds that do not need to be immediately available for ongoing costs in interest bearing notice accounts with accredited UK banks. The Trust has no stock market

investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

### **Reserves policy and going concern**

We hold cash at bank of £100,977 and unrestricted reserves of £61,622. The Trust aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%.

The Trust monitors revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

### **Plans for future periods**

We plan to continue to offer the core activities (described above) of our Saturday School as we did in 2017-18.

We are currently working in partnership with the Drake Calleja Trust (DCT) who are funding extended orchestral sessions and additional individual tuition for our Chamber Orchestra students both in the spring term 2017-18 and planned for the summer term of 2018-19. HYOT and DCT are planning a concert collaboration on 14 July 2018 where HYOT's Chamber Orchestra students will play alongside choirs from local school's where DCT has been providing choral sessions.

Our costs for the coming year include contingency for increased rent, additional music programme activity, additional staffing costs and consultancy for financial matters. This is linked to income that is identified as carried over the balance sheet.

We are planning another summer music school at Berger School, for 50 students from across Hackney. This will include students new to HYOT, students who have attended previous HYOT summer schools and students who attend HYOT's Saturday school.

During the summer term of 2018, we are planning outreach activities at Berger School in order to take HYOT's music activities to a wider range of students and to increase interest among them in taking part in the summer school. The Summer School Music Coordinator will visit the school in the lead up to the project and work with the school to organise music sessions with their students.

This project aims to make HYOT's music education provision available to a greater number of children and young people, so increasing the diversity of the group that we reach. Many of our existing students have played in orchestras and individually but don't regularly have the opportunity to play in ensemble groups. Some of our new students will not have had the experience of playing in ensembles or an orchestra before and many will have taken part in them for the first time at our previous summer schools.

The summer school will provide opportunities for new and existing students to work in smaller ensemble groups and a larger orchestral group intensively over five days, as well as the opportunity to experience a wider range of music. The project also provides the opportunity to participate in a choir. Many of both our new and existing students do not otherwise sing in a choir.

The activities will culminate in a concert performance, bringing together all the students, with family, friends and local people joining the audience.



## **Structure, Governance & Management**

### **Governing Document**

Hackney Youth Orchestras Trust was established by a Deed of Charitable Trust on 23 June 1992 and was registered in England & Wales as a charity on 22 July 1992. Registered charity number 1013051.

### **Charity / Organisation**

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation eg by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers. There is in house support and training delivered by HYOT's professional charity manager.

### **Appointment of trustees**

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees and external experts against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles eg fundraising and the coordination of restricted funds.

### **Trustees Induction & Training**

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Related parties and cooperation with other organisations.**

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

HYOT also partners with Stoke Newington School (SNS) – a specialist arts and media college (including 6th form). HYOT offers 10 free scholarships for SNS students in receipt of free school meals.

### **Related parties and cooperation with other organisations (continued)**

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance; *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

### **Pay policy for staff**

The Trust's trustees and the senior managers comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and normally increased in accordance with average earnings. The trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when reviewing staff pay.

### **Risk Management**

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the charity. The charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

### **Special Acknowledgement**

The Trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington Media and Arts College, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high quality service to our users. The Trustees acknowledge the contribution of the manager, staff and volunteers for their work, commitment and loyalty.





### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### Review and Results

The Trustees report on a surplus of £8,635 on operations for the year under review.

### Balance Sheet

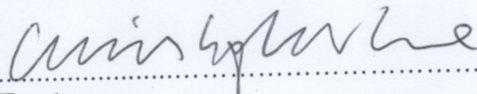
Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

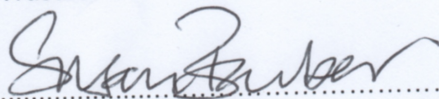
### Independent Examiner

The Management Committee will appoint or re-appoint a new Independent examiner at a forthcoming Trustees meeting.

Approved by the trustees on 16 June 2018 and signed on their behalf by



Trustee



Trustee



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST**

**on accounts for the year ended 31 March 2018 set out on pages 19 to 22**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

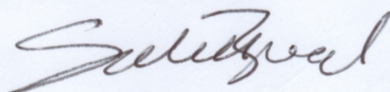
**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 17 June 2018

Name: Fatemeh Beyad

Professional qualification: FCCA 1043453

Address: 79C Digby Crescent, LONDON, N4 2HS



**HACKNEY YOUTH ORCHESTRAS TRUST****Statement of financial activities (incorporating an income and expenditure account)****For the year ended 31 March 2018**

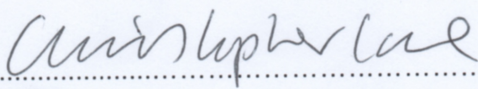
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2018 Total Funds</b>	<b>2017 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>				
Jack Petchey Foundation - Achievement Award	-	1,500	<b>1,500</b>	1,500
Jack Petchey Foundation - Leader Award	400	-	<b>400</b>	
John Lewis Partnership	5,000	-	<b>5,000</b>	5,000
Chartered Accountants Livery Co	500	-	<b>500</b>	-
City of London Solicitors	1,400	-	<b>1,400</b>	-
D'Oyly Carte Charitable Trust	-	3,060	<b>3,060</b>	-
Drake Calleja Trust	8,500	-	<b>-</b>	-
Ellis Will Trust	5,727	-	<b>5,727</b>	16,801
Garfield Weston	4,500	-	<b>4,500</b>	16,801
Henocq Law Trust	3,000	-	<b>3,000</b>	-
LB Hackney – Summer School	-	5,000	<b>5,000</b>	4,991
DS Smith Charitable Foundation	-	-	<b>-</b>	500
South Hackney Parochial Charity	-	-	<b>-</b>	1,000
Summer School Fees	-	1,340	<b>1,340</b>	1,550
Registration Fees	41,055	-	<b>41,055</b>	37,260
Donations	2,283	-	<b>2,283</b>	3,426
Bank Interest	664	-	<b>664</b>	844
<b>Total Incoming Resources</b>	<b>73,030</b>	<b>10,900</b>	<b>83,930</b>	<b>72,872</b>
<b>Resources Expended</b>				
Admin Support	9,030	920	<b>9,950</b>	9,757
Tutorial Fees	47,431	360	<b>47,791</b>	44,041
Summer School	-	7,662	<b>7,662</b>	11,198
Rent	7,459	760	<b>8,219</b>	6,600
Instruments Purchase	-	367	<b>367</b>	1,076
Music and Instruments Repair	-	121	<b>121</b>	237
Instruments Insurance	-	196	<b>196</b>	189
Postage, Phone and Stationery	24	-	<b>24</b>	52
Trustees Indemnity and Public Liability Insurance	340	58	<b>398</b>	390
DBS checks	229	-	<b>229</b>	116
Meetings	338	-	<b>338</b>	-
Accountancy fees	-	-	<b>-</b>	140
<b>Total Resources Expended</b>	<b>64,851</b>	<b>10,444</b>	<b>75,295</b>	<b>73,795</b>
<b>Net (outgoing)/incoming resources For the year</b>	<b>8,179</b>	<b>456</b>	<b>8,635</b>	<b>(923)</b>
Balance b/fwd 1 April 2017	<b>60,190</b>	<b>-</b>	<b>60,190</b>	<b>61,113</b>
<b>Balance carried forward at 31 March 2018</b>	<b>68,369</b>	<b>456</b>	<b>68,825</b>	<b>60,190</b>

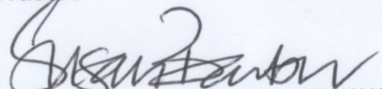
# HACKNEY YOUTH ORCHESTRAS TRUST

## BALANCE SHEET AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		<u>100,977</u>	<u>60,190</u>
		100,977	60,190
<b>Liabilities:</b> amounts falling due within one year	2	<u>(32,152)</u>	<u>-</u>
<b>Net current Assets</b>		<u>68,825</u>	<u>60,190</u>
<b>Net Assets</b>		<u><u>68,825</u></u>	<u><u>60,190</u></u>
<b>Funds</b>			
Unrestricted income funds:			
General		61,622	52,987
Designated	3	7,203	7,203
Restricted funds:	4	<u>-</u>	<u>-</u>
		<u><u>68,825</u></u>	<u><u>60,190</u></u>

Approved by the Trustees on 16 June 2018 and signed on their behalf by

  
.....  
Trustee

  
.....  
Trustee

## HACKNEY YOUTH ORCHESTRAS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

#### 1 ACCOUNTING POLICIES:

##### **Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

##### **Incoming Resources**

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period.

Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

##### **Restricted Funds**

Restricted funds are to be used for specific purposes as lay down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

##### **Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

##### **Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

##### **Investment Income**

Credit is taken for interest when the interest falls due for payment.

#### 2 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Income in Advance</b>		
<b>Garfield Weston Foundation</b>	5,500	-
<b>Drake Calleja Trust</b>	15,750	-
<b>National Lottery Awards for All</b>	9,550	-
<b>Summer school 2018 fees</b>	240	-
<b>Creditors (March Rent)</b>	1,112	-
	<b><u>32,152</u></b>	<b><u>-</u></b>

## HACKNEY YOUTH ORCHESTRAS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

The Garfield Weston Foundation made a grant of £10,000, for the HYOT Saturday School for the period 23 Oct 2017 to 22 Oct 2018. £4,500 of this donation has been used for Saturday School costs during the year and £5,500 will be used next year.

The Drake Calleja Trust provided total sponsorship of £24,250, comprising £19,000 for the Chamber Orchestra from Jan to Jul 2018 and £5,250 towards the HYOT 2018 Summer School. £8,500 of this sponsorship has been used for Chamber Orchestra costs during the year and £10,500 will be spent on Chamber Orchestra costs next year.

The National Lottery Awards for All awarded a grant to HYOT of £9,550 for activities taking place during the 2018-19 financial year.

#### 3 DESIGNATED FUNDS BALANCE:

In 2015-16 the Trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund is under review given the change in funding, with no movement in the balance for the year.

#### 4 RESTRICTED FUNDS BALANCE:

	At 1 April 2017 £	Incoming Resources £	Outgoing resources £	At 31 March 2018 £
<b>Jack Petchey</b>	-	1,500	(1,045)	456
<b>Summer School</b>	-	9,400	(9,400)	-
	<u>-</u>	<u>10,900</u>	<u>(10,444)</u>	<u>456</u>

The Trust received 6 awards of £250 each from the Jack Petchey Foundation to students aged 11 and above – funds were spent on instruments, music, student prizes, additional rehearsals and other expenses in line with Petchey guidelines.

Summer School received funding from LB Hackney and D'Oyly Carte Charitable Trust in addition to registration fees. All income received was spent on the programme.

#### 5 REMUNERATION OF TRUSTEES:

The Trustees did not receive any remuneration in the year (2016-17 none).