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HACKNEY YOUTH ORCHESTRAS TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation
Charity Number 1191159

for the Year 1st April 2020 to 31st March 2021







Annual Report & Financial Statements for the year April 2020 to March 2021

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Christopher Lane	Chair
Susan Barber	Secretary
Joe Vaitilingam	Treasurer
Rachel Dollimore	
David McCarthy	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

REGISTERED OFFICE 25 Harcombe Road
London N16 0RX

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2021. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Chair's Report

The 2020-21 financial year was one in which Hackney Youth Orchestras Trust (HYOT) established a Charitable Incorporated Organisation (CIO) (Charity number 1191159). We intend to eventually transfer operations previously undertaken as Hackney Youth Orchestras Trust (HYOT) (Charity number 1013051) to the new CIO. In consequence, as operations had not transferred in the year under review, the accounts presented here involve no income or expenditure. In addition, while the CIO does have trustees associated with it, it does not have any staff.

For information about Hackney Youth Orchestras Trust (HYOT) activities, and how we created public benefit in the 2020-21 financial year, please see the annual report for Charity number 1013051.

Chris Lane - Chair of Trustees

REPORT OF THE TRUSTEES

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year. All of HYOT's activities carrying out the charity's purposes for the public benefit for the year under review have continued to be delivered through the unincorporated charity (Charity number 1013051).

For information about HYOT's unincorporated charity (1013051) and its activities carrying out the charity's purposes for the public benefit, please see the annual report for the unincorporated charity 1013051.

Financial review and results

The trustees report zero accounts for charity number 1191159 on operations for the year under review because the financial operations continue to take place through the unincorporated charity 1013051.

For information about HYOT's unincorporated charity (1013051) and its financial review and results for the year in review, please see the annual report for the unincorporated charity 1013051.

Policies and procedures

For information about HYOT's policies and procedures please see the annual report for the unincorporated charity (1013051). HYOT will adopt the policies and procedures of the unincorporated charity (1013051) for the CIO charity number 1191159.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established by adopting the Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution) and was registered in England & Wales on 4 September 2020 as registered charity number 1191159.

Charity / Organisation

The management committee consists of 8 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees and external experts against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising

and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations.

Please see the annual report for the unincorporated charity 1013051.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report zero accounts on operations for the year under review.

Approved by the trustees on 22 January 2022 and signed on their behalf by



Trustee



Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

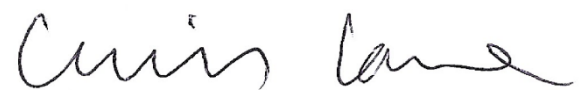
	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
INCOMING RESOURCES				
Total Incoming Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
RESOURCES EXPENDED				
Total Resources Expended	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net (outgoing) / incoming resources for the year	0	0	0	0
Balance brought forward 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance carried forward at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

HACKNEY YOUTH ORCHESTRAS TRUST

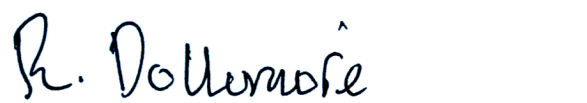
BALANCE SHEET AS AT 31 MARCH 2021

	2021	2020
	£	£
Fixed assets	0	0
	0	0
Current assets		
Debtors	0	0
Cash at bank and in hand	0	0
	<u>0</u>	<u>0</u>
Liabilities: amounts falling due within one year	0	0
Net current assets	<u>0</u>	<u>0</u>
Net assets	<u>0</u>	<u>0</u>
Unrestricted income funds:		
General	0	0
Designated	0	0
Restricted funds:	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Approved by the trustees on 22 January 2022 and signed on their behalf by



Trustee



Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration in the year (2020-21 none).

3. OUTSTANDING GUARANTEES AND DEBTS

The CIO had no outstanding guarantees to third parties nor any debts secured on the assets of the CIO.